

The National Stock Exchange of India Ltd.

25th February, 2026

Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: SHIGAN

Sub: Recommendation for appointment / re-appointment of Directors

The Board of Directors of the Company, at its meeting held today, i.e., 25th February, 2026, inter alia, approved the re-appointment of Mr. Shishir Agrawal as Managing Director and Mr. Gagan Agrawal as Joint Managing Director for a period of three years with effect from 6th October, 2026, subject to the approval of the shareholders.

Brief profiles and other details of the above-named Directors, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Master Circular on the Listing Regulations, are enclosed in **Annexure**.

The Board, at the said meeting, also recommended for the approval of the members the re-appointment of Mr. Balraj Bhanot and Mr. Vijay Lal Toshavda as Independent Directors with effect from 6th October 2026, and Ms. Shubhangi Agarwal as an Independent Director with effect from 10th September 2026, each for a second term of five consecutive years, and the appointment of Mr. Prashant Kumar Banerjee as an Independent Director for a first term of five consecutive years with effect from 1st April, 2026.

To the best of our knowledge & information, and as confirmed by the above-named Directors, none of them has been debarred from holding the office of Director by virtue of an order of the SEBI or any other authority.

The meeting commenced at 2:05 p.m. and concluded at 3:25 p.m.

For Shigan Quantum Technologies Limited

Sachin Dagar
Company Secretary & Compliance Officer

Encl.: as above.

Annexure

Particulars	Mr. Shishir Agrawal	Mr. Gagan Agrawal
Reason for change	Re-appointment	Re-appointment
Date and term of re-appointment	Re-appointment as Managing Director for a period of three years with effect from 6 th October, 2026, subject to the approval of the shareholders.	Re-appointment as Joint Managing Director for a period of three years with effect from 6 th October, 2026, subject to the approval of the shareholders.
Brief Profile	Mr. Shishir Agrawal is a Chartered Accountant with over 38 years of experience and has been a driving force in environment-friendly automotive technologies. He leads the business and financial strategy and is recognized as one of India's key experts in alternate fuel systems. He also contributes to various government rule-making committee.	Mr. Gagan Agrawal is a Mechanical Engineer and a leading Alternate Fuel Systems expert with over 25 years of experience in emissions and clean mobility. He has led multiple OEM technology programs in India and brings global training and expertise in alternate fuel technologies, with a strong understanding of their application in the Indian context.
Disclosure of relationships between Directors	Mr. Shishir Agrawal and Mr. Gagan Agrawal are related to each other, being brothers.	