

**The National Stock Exchange of India Ltd.**

30<sup>th</sup> March, 2026

Exchange Plaza, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

**Symbol:** SHIGAN

**Sub: Appointment / Re-appointment of Directors**

---

In continuation of our letter dated 25<sup>th</sup> February, 2026, the Members of the Company, at their Extra-Ordinary General Meeting held on 27<sup>th</sup> March, 2026, inter alia, approved the following:

- a) Re-appointment of Mr. Balraj Bhanot as an Independent Director for a second term of five consecutive years with effect from 6<sup>th</sup> October 2026;
- b) Re-appointment of Mr. Vijay Lal Toshavda as an Independent Director for a second term of five consecutive years with effect from 6<sup>th</sup> October 2026;
- c) Re-appointment of Ms. Shubhangi Agarwal as an Independent Director for a second term of five consecutive years with effect from 10<sup>th</sup> September 2026; and
- d) Appointment of Mr. Prashant Kumar Banerjee as an Independent Director for a first term of five consecutive years with effect from 1<sup>st</sup> April, 2026.

Brief profiles and other details of the above-named Directors, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Master Circular on the Listing Regulations, are enclosed in **Annexure**.

Further, the Members of the Company at the said EGM also confirmed the re-appointment of Mr. Shishir Agrawal as the Managing Director and Mr. Gagan Agrawal as the Joint Managing Director for a period of three years with effect from 6<sup>th</sup> October, 2026.

To the best of our knowledge & information, and as confirmed by the above-named Directors, none of them has been debarred from holding the office of Director by virtue of an order of the SEBI or any other authority.

**For Shigan Quantum Technologies Limited**

**Sachin Dagar**  
**Company Secretary & Compliance Officer**

Encl.: as above.

## Annexure

Particulars	Mr. Balraj Bhanot	Mr. Vijay Lal Toshavda
<b>Reason for change</b>	Re-appointment	Re-appointment
<b>Date and term of appointment / re-appointment</b>	Re-appointment as an Independent Director for a second term of five consecutive years with effect from 6 <sup>th</sup> October, 2026.	Re-appointment as an Independent Director for a second term of five consecutive years with effect from 6 <sup>th</sup> October, 2026.
<b>Brief Profile</b>	<p>Mr. Bhanot holds a degree in Engineering and completed a Post Graduate Diploma in Industrial Management and an MBA from the Faculty of Management Studies (FMS), Delhi. He is a former Director of the Automotive Research Association of India (ARAI), Pune, and previously served as Deputy Director General in the Department of Heavy Industry, Government of India.</p> <p>He has played a pivotal role in the formulation and implementation of automotive safety and emission regulations in India and has produced numerous reports in automotive field. He has chaired key committees of the Bureau of Indian Standards (BIS), including the Transport Engineering Division Council, and currently chairs TED 28 (Intelligent Transport Systems) and TED 31 (vehicle inspection &amp; certification). Mr. Bhanot has advised organizations such as the World Bank, DIMTS, ADB, and IL&amp;FS and has contributed to major national initiatives including vehicle inspection systems and high-security registration plates.</p> <p>He is a recipient of the IRTE &amp; Prince Michael International Road Safety Award, SAE International Award, Golden Peacock Award, and the SAE India Foundation Lifetime Achievement Award.</p>	<p>Mr. Vijay Lal Toshavda is a graduate in Engineering from Pusa Polytechnic, New Delhi. He joined Director General Posts &amp; Telegraphs (DGP&amp;T) as JE Electrical in the year 1979. In 1981, he joined Punjab &amp; National Bank ('PNB') as Officer (Industry) and after a long and illustrious career with the PNB, retired in 2018 as Senior Manager (Industry).</p> <p>In a career spanning over four decades, Mr. Toshavda has also served as Pension Trustee on the Board of PNB. He has been Circle Secretary South Delhi and Vice President in All India Punjab National Bank Officers' Association and has served PNB in different capacities all over India.</p> <p>He has also been honoured with various awards and recognitions and has a wealth of experience from the thirty years he spent with the PNB.</p>
<b>Disclosure of relationships between Directors</b>	None	None

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,  
 IMT Manesar, Manesar, Gurugram-122052, Haryana (India)  
 E-mail : contact@shigan.com , website : www.shiganquantum.com  
 GST No : 06AAMCS5292H1ZY  
 CIN : L72200DL2008PLC184341

## Shigan Quantum Technologies Limited

<b>Particulars</b>	<b>Ms. Shubhangi Agarwal</b>	<b>Mr. Prashant Kumar Banerjee</b>
<b>Reason for change</b>	Re-appointment	Appointment
<b>Date and term of appointment / re-appointment</b>	Re-appointment as an Independent Director for a second term of five consecutive years with effect from 10 <sup>th</sup> September, 2026.	Appointment as an Independent Director for a period of five years with effect from 1 <sup>st</sup> April, 2026.
<b>Brief Profile</b>	<p>Ms. Shubhangi Agarwal is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and holds a Bachelor of Commerce degree from the University of Delhi. She is a Consultant and Advisor in Corporate Laws with over nine years of professional experience, including two years of corporate exposure as a Company Secretary in employment. She has the ability to understand management concerns in relation to business operations and advise on legal and regulatory compliance.</p> <p>She specializes in handling complex corporate law assignments and has extensive exposure in dealing with regulatory authorities such as the Registrar of Companies (ROC), Regional Director (RD), National Company Law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Official Liquidator (OL), Reserve Bank of India (RBI), Revenue Department, and other judicial authorities. She is actively involved in legal compliances, including drafting, pleadings, and appearances before statutory and quasi-judicial authorities, including NCLT, and contributes to team building and client service initiatives.</p>	<p>Mr. Prashant K. Banerjee is an alumnus of the Indian Institute of Technology, Bombay, and a Fellow of the Institution of Mechanical Engineers (FIMechE). He is currently working as Executive Director at the Society of Indian Automobile Manufacturers (SIAM) and brings over 36 years of extensive experience in automotive engineering and regulatory affairs, with prior roles at Tata Motors, Daewoo Motors, DCM Toyota, and IIT Bombay. At SIAM, he focuses on supporting the sustainable development of the Indian automobile industry.</p> <p>He has represented India at United Nations forums for over two decades and chairs India's GRSG at UNECE, focusing on vehicle construction and alternative fuel safety (CNG, LNG, and hydrogen). Mr. Banerjee has authored over 30 national and international technical papers and led major vehicle programs, including India's first OEM-certified CNG and LPG vehicles. He is a recipient of Brazil's "Order of Rio Branco" for his excellent contributions to Bioenergy and currently serves as Co-Chair of the Indo-US Industry Task Force on Hydrogen.</p>
<b>Disclosure of relationships between Directors</b>	None	None