

**E MOBILITY EXIM PTE LTD**  
(Company Registration Number - 201621014N)

**Balance Sheet as at 31 March 2026**

|                                         | Notes | 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-----------------------------------------|-------|-------------------------|-------------------------|
| <b>Equities and Liabilities</b>         |       |                         |                         |
| <b>Shareholders' Fund</b>               |       |                         |                         |
| Share Capital                           | 3     | 8,99,614                | 8,99,614                |
| Reserves and Surplus                    | 4     | (2,02,667)              | (1,82,556)              |
|                                         |       | <b>6,96,947</b>         | <b>7,17,058</b>         |
| <b>Current Liabilities</b>              |       |                         |                         |
| Short Term Loans and Advances           | 5     | -                       | -                       |
| Trade Payable                           | 6     | -                       | -                       |
| Expenses Payable                        | 7     | 1,105                   | 22,255                  |
| Other Current Liabilities               | 8     | 5,000                   | 5,000                   |
|                                         |       | <b>6,105</b>            | <b>27,255</b>           |
| <b>Total</b>                            |       | <b>7,03,052</b>         | <b>7,44,313</b>         |
| <b>Assets</b>                           |       |                         |                         |
| <b>Intangible Assets</b>                |       |                         |                         |
| Intellectual Property Rights            | 9     | 6,07,194                | 6,93,936                |
| <b>Current Assets</b>                   |       |                         |                         |
| Short-Term Loans and Advances           | 10    | 27,731                  | 38,858                  |
| Trade Receivables                       | 11    | -                       | -                       |
| Cash and Bank Balances                  | 12    | 68,127                  | 11,519                  |
|                                         |       | <b>7,03,052</b>         | <b>7,44,313</b>         |
| <b>Total</b>                            |       | <b>7,03,052</b>         | <b>7,44,313</b>         |
| Summary Significant Accounting Policies | 2.1   |                         |                         |

The accompanying notes are an integral part of the financial statements.

**For and on behalf of Board of Directors of  
E Mobility Exim Pte Ltd**

  
**Shilpa Beriwal**  
(Director)

Date: 26/08/26

  
**Balla Mohan Rao**  
(Director)

Date:

**E MOBILITY EXIM PTE LTD**  
(Company Registration Number - 201621014N)

**Statement of profit and loss for the year ended 31 March 2026**

|                                                                       | Notes | 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-----------------------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>Revenue</b>                                                        |       |                         |                         |
| Revenue from Operations(net)                                          | 13    | 63,581                  | 41,076                  |
| Other Income                                                          | 14    | 21,850                  | -                       |
| <b>Total Revenue (I)</b>                                              |       | <b>85,431</b>           | <b>41,076</b>           |
| <b>Expenses</b>                                                       |       |                         |                         |
| Cost of Sales                                                         |       | -                       | -                       |
| Finance Costs                                                         | 15    | 988                     | 870                     |
| Other Expenses                                                        | 16    | 1,04,553                | 99,357                  |
| <b>Total Expense (II)</b>                                             |       | <b>1,05,542</b>         | <b>1,00,227</b>         |
| <b>Profit/(Loss) Before Exceptional and Extraordinary Items(I-II)</b> |       | <b>(20,111)</b>         | <b>(59,151)</b>         |
| Exceptional and Extraordinary Items                                   |       | -                       | -                       |
| <b>Profit/(Loss) Before Tax</b>                                       |       | <b>(20,111)</b>         | <b>(59,151)</b>         |
| <b>Tax Expenses</b>                                                   |       |                         |                         |
| Current Tax                                                           |       | -                       | -                       |
| <b>Total Tax Expenses</b>                                             |       | <b>-</b>                | <b>-</b>                |
| <b>Profit/(Loss) for the period from continuing operation</b>         |       | <b>(20,111)</b>         | <b>(59,151)</b>         |
| <b>Earnings per equity share</b>                                      |       |                         |                         |
| [Nominal value of SGD 1]                                              |       |                         |                         |
| <b>Basic</b>                                                          |       | <b>(1.30)</b>           | <b>(3.82)</b>           |
| Computed on the basis of profit from continuing operations            |       |                         |                         |
| Summary Significant Accounting Policies                               | 2.1   |                         |                         |

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors of  
E Mobility Exim Pte Ltd

  
Shilpa Beriwal  
(Director)

Date: 26/08/26

  
Balla Mohan Rao  
(Director)

Date:

**Notes to financial statements for the year ended 31 March 2026**

**1 Nature of Operations**

Company is engaged in the business of wholesale trade of motorcycles and scooters, including wholesale of parts and accessories for vehicles.

**2 Basis of Preparation**

The financial statements have been prepared to comply in all material aspects with the generally accepted accounting principles in Singapore. These financial statements have been prepared under the historic cost convention on an accrual basis. These Accounting policies have been consistently applied except where a revision is required for compliance of statute.

**2.1 Significant Accounting Policies**

**i) Use of Estimates**

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**ii) Tangible Fixed Assets**

Tangible fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

**iii) Intangible Assets**

Intangible Assets are stated at cost, net of accumulated depreciation/amortisation. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

**iv) Depreciation/Amortisation on Tangible and Intangible Assets**

Depreciation for the year ended 31 March 2026 is provided over the useful life of asset on straight line method.

| Description                  | Life     |
|------------------------------|----------|
| Intellectual Property Rights | 10 years |

**v) Impairment**

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or the recoverable amount of cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**vi) Revenue Recognition**

Revenue from service is measured using completion method and recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**vii) Retirement and Other Employee Benefits**

In respect of retirement benefits like gratuity, Leave encashment etc. payable to the employees at the time of retirement, liability is provided on the actuarial basis.

**viii) Foreign Currency Transactions and Balances**

**a) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**b) Conversion**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

**c) Exchange Differences**

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

**ix) Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**Notes to financial statements for the year ended 31 March 2026**

---

**xi) Provisions and Contingent Liabilities**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

There is no contingent liability as on 31st March 2026.

**xii) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash in hand, bank accounts, fixed deposits with banks and other short term highly liquid investments with original maturities of three months or less.

**Notes to financial statements for the year ended 31 March 2026**

**3 Share Capital**

Issued and Fully-paid up Equity shares of SGD 1/-

| 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-------------------------|-------------------------|
| <b>15,500</b>           | <b>15,500</b>           |

**(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares**

|                                             | 31 March 2026<br>In SGD |                 | 31 March 2025<br>In SGD |                 |
|---------------------------------------------|-------------------------|-----------------|-------------------------|-----------------|
|                                             | No.                     | Amount In SGD   | No.                     | Amount In SGD   |
| At the beginning of the period              | 15,500                  | 8,99,614        | 15,500                  | 8,99,614        |
| Issued during the year - for cash/Bank      | -                       | -               | -                       | -               |
| <b>Outstanding at the end of the period</b> | <b>15,500</b>           | <b>8,99,614</b> | <b>15,500</b>           | <b>8,99,614</b> |

**(b) Rights, Preferences and restrictions attached to shares**

**Equity Shares:** The company has one class of equity shares having a par value of SGD 1 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

|                                     | 31 March 2026<br>In SGD |                | 31 March 2025<br>In SGD |                |
|-------------------------------------|-------------------------|----------------|-------------------------|----------------|
|                                     | No.                     | % holding      | No.                     | % holding      |
| Ankita Agrawal                      | 33                      | 0.21%          | 33                      | 0.21%          |
| Santosh Agrawal                     | 34                      | 0.22%          | 34                      | 0.22%          |
| Ruchi Agrawal                       | 33                      | 0.21%          | 33                      | 0.21%          |
| Shigan Quantum Technologies Limited | 15400                   | 99.35%         | 15400                   | 99.35%         |
|                                     | <b>15500</b>            | <b>100.00%</b> | <b>15500</b>            | <b>100.00%</b> |

As per the record of the company, including its register of shareholders / members and others declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

**4 Reserve and Surplus**

**Surplus/(deficit) in the statement of profit & loss**

Balance as per the last financial statements  
Add- Profit/(Loss) for the period  
Less: Income Tax Liabilities towards Previous year  
Net surplus/ (deficit) in the statement of profit and loss

| 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-------------------------|-------------------------|
| (1,82,556)              | (1,23,405)              |
| (20,111)                | (59,151)                |
| -                       | -                       |
| <b>(2,02,667)</b>       | <b>(1,82,556)</b>       |
| <b>(2,02,667)</b>       | <b>(1,82,556)</b>       |

**Total reserves and surplus**

**Notes to financial statements for the year ended 31 March 2026**

**5 Short Term Loans and Advances**

Unsecured Loans

| 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-------------------------|-------------------------|
| -                       | -                       |
| -                       | -                       |

**6 Trade Payables**

Unsecured Trade Payables

| 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-------------------------|-------------------------|
| -                       | -                       |
| -                       | -                       |

**7 Expenses Payable**

Legal and Professional Charges Payable  
Advance from Debtors

| 31 March 2026<br>In SGD | 31 March 2025<br>In SGD |
|-------------------------|-------------------------|
| 1,105                   | 22,255                  |
| -                       | -                       |
| 1,105                   | 22,255                  |

**E MOBILITY EXIM PTE LTD**  
(Company Registration Number - 201621014N)

**Notes to financial statements for the year ended 31 March 2026**

|                                           | <b>31 March 2026<br/>In SGD</b> | <b>31 March 2025<br/>In SGD</b> |
|-------------------------------------------|---------------------------------|---------------------------------|
| <b>8 Other Current Liabilities</b>        |                                 |                                 |
| Deposits from ASC (S) Consulting Pte Ltd. | 5,000                           | 5,000.00                        |
|                                           | <b>5,000</b>                    | <b>5,000</b>                    |
| <b>9 Other Current Liabilities</b>        |                                 |                                 |
| <b>Intangible Assets</b>                  |                                 |                                 |
| Intellectual Property Rights              | 6,07,194                        | 6,93,936                        |
|                                           | <b>6,07,194</b>                 | <b>6,93,936</b>                 |
| <b>10 Short Term Loans and Advances</b>   |                                 |                                 |
| Share Application Money Receivable        | -                               | -                               |
| Loans/Advances for less than one year     | 27,731                          | 38,858                          |
| Advance Tax                               | -                               | -                               |
|                                           | <b>27,731</b>                   | <b>38,858</b>                   |
| <b>11 Trade Receivables</b>               |                                 |                                 |
|                                           |                                 |                                 |
| Unsecured Trade Receivables               | -                               | -                               |
|                                           | -                               | -                               |
| <b>12 Cash &amp; Bank Balances</b>        |                                 |                                 |
| <b>Cash &amp; Cash Equivalents</b>        |                                 |                                 |
| Balances with Banks:                      |                                 |                                 |
| OCBC Bank SGD                             | 3,470                           | 4,346                           |
| OCBC Bank USD                             | 64,657                          | 7,174                           |
| Cash In hand                              | -                               | -                               |
|                                           | <b>68,127</b>                   | <b>11,519</b>                   |

**Notes to financial statements for the year ended 31 March 2026**

**13 Revenue from Operations**

Sale of Material  
Sale of Services

**Revenue from Operation (net)**

| <b>31 March 2026</b> | <b>31 March 2025</b> |
|----------------------|----------------------|
| <b>In SGD</b>        | <b>In SGD</b>        |
|                      | -                    |
| 63,581               | 41,076               |
| <b>63,581</b>        | <b>41,076</b>        |

**14 Other Income**

Exchange Fluctuation  
Balance Written off

| <b>31 March 2026</b> | <b>31 March 2025</b> |
|----------------------|----------------------|
| <b>In SGD</b>        | <b>In SGD</b>        |
|                      | -                    |
| 21,850               | -                    |
| <b>21,850</b>        | <b>-</b>             |

**15 Finance Costs**

Bank Charges

| <b>31 March 2026</b> | <b>31 March 2025</b> |
|----------------------|----------------------|
| <b>In SGD</b>        | <b>In SGD</b>        |
| 988                  | 870                  |
| <b>988</b>           | <b>870</b>           |

**16 Other Expenses**

Legal and Professional Charges  
Depreciation/Amortisation  
Exchange Fluctuation  
Business Development  
Income Tax paid to IRAS

| <b>31 March 2026</b> | <b>31 March 2025</b> |
|----------------------|----------------------|
| <b>In SGD</b>        | <b>In SGD</b>        |
| 12,225               | 11,530               |
| 86,742               | 86,742               |
| 1,274                | 1,085                |
| 4,313                |                      |
| -                    | -                    |
| <b>1,04,553</b>      | <b>99,357</b>        |